

# PALO VERDE ROAD MANAGEMENT INC

## FINANCIAL STATEMENT SECOND QUARTER 2020

Total Combined Deposit Accounts Balance	04/01/2020	\$433,931.46
Total Combined Deposit Accounts Balance	06/30/2020	\$321,091.36
1. Check Book Beginning Balance.	04/01/2020	\$12,987.39
Withdrawals		
ck #2761. Ace Asphalt.	\$119,175.00	
ck# 2762. C & S Sweeping.	464.63	
ck# 2763. David Franklin for maps	33.63	
ck# 2764 Phil Montgomery Copy Paper.	10.78	
Transfer to First Internet CD,s.	\$150,000.00	
Transfers from savings		
To pay Ace Asphalt.	\$119,175.00	
To pay First Internet CD,	\$150,000.00	
Receipts		
Salt River Project reimbursement.	\$5,625.00	
Check Book Ending Balance.	06/30/2020	\$18,103.35
2. Business Platinum Savings Beginning Balance.		\$318,645.30
Interest Received.	\$528.88	
Interest from CD.	\$2,784.95	
Transfer to Checking	\$119,175.00	
Transfer to Checking.	\$150,000.00	
Business Platinum Saving Ending Balance.		\$52,784.13
3. First Internet Certificate of Deposit #8954		
Beginning Month Balance.		\$100,000.00
Interest received.	\$94.36	
Ending Balance		\$100,094.36
First Internet Certificate of Deposit #8332		
Beginning Month Balance.		\$100,000.00
Interest received.	\$74.14	
Ending Balance.		\$100,074.14
First Internet Certificate of Deposit #0288		
Beginning Month Balance.		\$50,000.00
Interest Received.	\$35.38	
Ending Balance.		\$50,035.38

Note: Repair and Replacement Fund Consists of:

1. Business Platinum
2. First Internet Bank Certificate of Deposit

Total Repair and Replacement Fund Month End Balance.

\$302,988.01

This Report Submitted this 2<sup>nd</sup> Day of July 2020

Richard Haynes, Treasurer Palo Verde Road Management, Inc.