

# Cottonwood Palo Verde at Sun Lakes

## 2023 Realtor/Buyer Information

Administration Office: 25219 S. EJ Robson Blvd., Sun Lakes, AZ 85248

Phone: 480-895-3550 ext.310 / Email: [accounting@sunlakes2.com](mailto:accounting@sunlakes2.com) to request demand documents

Organized as an Active Adult Community (see the HOPA Act of 1995 under HUD), the CC&Rs provide that the Association must require that at least eighty percent (80%) of the units in Sun Lakes No. 2 be occupied by at least one person fifty-five (55) years of age or older and that all units shall be occupied by at least one person forty (40) years of age or older. **No person who has not yet reached his or her nineteenth (19th) birthday shall reside permanently at Sun Lakes No. 2.**

**The prospective buyer is required to provide proof of age prior to the demand statement being released.**

### Cottonwood

\$1,590 Annual HOA Dues (yearly)

*At Closing:* \$2,500 Capital Contribution Fee (one-time fee)

\$350 Transfer Fee (one-time fee)



### **Townhomes in Unit 11 & 19**

*Unit 11* -- Has a 2nd HOA with additional dues and fees.

For more information and fee rates:

- Website: [www.slunit11hoa.com](http://www.slunit11hoa.com)
- Email: [slunit11hoatreasurer@gmail.com](mailto:slunit11hoatreasurer@gmail.com)

*Unit 19* -- Has a 2nd HOA with additional dues and fees.

For more information and fee rates:

- Premier Community Management @ 480-704-2900
- Website: [www.slunit19hoa.info](http://www.slunit19hoa.info)

### Palo Verde

\$1,590.00 Annual HOA Dues (yearly)

\$227 Annual Gate Fee (yearly)

\$250.00 Annual Road Fee (paid in January only)

Year total = \$2,067.00

*At Closing:* \$2,500 Capital Contribution Fee (one-time fee)

\$350 Transfer Fee (one-time fee)

Please contact accounting at 480-895-3550 ext.310 or [accounting@SunLakes2.com](mailto:accounting@SunLakes2.com) if you have additional questions or are requesting a demand statement.

**PLEASE NOTE: Rush Fee of \$75.00 will be added for request made within 10 days of COE**

**Master Plan Insurance only available for Townhomes**

**All loan questionnaires/PUD verifications are to be filled out by realtor.**

**DISCLAIMER** The materials comprising *Realtor/Buyer information sheet* are provided by Sun Lakes HOA#2 Management and staff as a service to our members for informational purposes only. While every effort is made to ensure the information contained in this information is accurate, errors may occur. We apologize for any inconveniences but will not be held liable or responsible for any such errors that may occur.